

Winmore Leasing And Holdings Limited

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POLICY FOR DETERMINING MATERIAL SUBSIDIARIES OF THE COMPANY

1. Objective of the Policy

The objective of the policy is to lay down criteria for identifying material subsidiaries in order to comply with SEBI's (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. Threshold for Determining Material Subsidiaries

A subsidiary of the Company shall be considered as material if the income or net worth of the subsidiary exceeds 10% of the consolidated income or net worth respectively of the Company (Winmore Leasing and Holdings Ltd) and its subsidiaries in the immediately preceding accounting year.

3. Amendment / Revision

The Board of Directors will have the right to review and amend the policy as and when required.

This policy was duly adopted by the Board of Directors of the Company.